

FINANCIAL REVIEW

NATIONAL INFRASTRUCTURE CONFERENCE 2010

Tuesday, April 27 &
Wednesday, April 28, 2010

Hilton Sydney

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NATIONAL INFRASTRUCTURE CONFERENCE 2010

Tuesday, April 27 & Wednesday, April 28, 2010 • Hilton Sydney

Conference Information

New for 2010, Financial Review National Infrastructure Conference will run consecutively over two business days and focus on transport infrastructure (Day 1) and financing infrastructure (Day 2).

Day 1: Transport Infrastructure - Opening address by The Honourable Anthony Albanese, MP, Minister for Infrastructure, Transport, Regional Development and Local Government.

Day one will focus exclusively on the transport infrastructure sector. With major investments already underway, speakers will examine whether Australia is getting the right mix. New approaches to transport problems and the opportunities available for private sector financiers, planners, engineers, constructors and operators are highlighted.



Day 2: Investing in Infrastructure - Opening Address by The Honourable Lindsay Tanner, MP, Minister for Finance and Deregulation

As governments roll out unprecedented infrastructure programs, including a \$26 billion investment by the Federal Government, this day will address the vital involvement of the private sector in Australia's infrastructure plan for the future.



Key Topics

Day 1: Transport Infrastructure

- Major transport projects report card
- Transport infrastructure - The challenges ahead
- Improving efficiency and effectiveness in the supply chain
- Aligning infrastructure with the needs of users/stakeholders
- Freight logistics: what are the priorities?
- Developing sustainable infrastructure

Day 2: Investing in Infrastructure

- Infrastructure - Building a national market
- Investment outlook for infrastructure
- Taxation, regulation and reform
- Investing superannuation into infrastructure
- Identifying our infrastructure priorities - the importance of robust prioritisation frameworks
- The future of PPPs

4 reasons to attend

- Engage over 30 leaders in business and government in lively discussion and debate
- A time-efficient program on transport infrastructure and investment
- Hear CEOs from ASX 200 companies discuss the way forward
- The bottom line on financing major infrastructure projects

Endorsed by:



NATIONAL INFRASTRUCTURE CONFERENCE 2010 **Day 1: Transport Infrastructure**

8:30	Registration - and refreshments
	Chairperson: Annabel Hepworth, Associate Editor, <i>The Australian Financial Review</i>
9:00	Welcome from Glenn Burge , Editor, <i>The Australian Financial Review</i> & Editorial Director, Financial Review Group
9:03	Welcome from our Principal Sponsors Coffey Peter Mirkov , Global Manager Industry Sectors, Coffey
	Ministerial address: A national perspective
9:05	Ministerial Address Transport infrastructure - The challenges ahead This opening address by The Hon Minister Anthony Albanese will look at the national challenge of providing the infrastructure and transport networks to remove capacity constraints to growth and exports. The Hon Anthony Albanese MP , Minister for Infrastructure, Transport, Regional Development and Local Government, and the Leader of the House of Representatives.
	Transport infrastructure: A state project perspective
9:35	Major transport projects: South Australia in the spotlight Jim Hallion , Chief Executive, Department of Transport, Energy and Infrastructure, South Australia and board member of Infrastructure Australia.
	Sustainability
10:05	Developing sustainable infrastructure: Can we change the game? This session examines the challenge of meeting the current rate of infrastructure development while improving our liveability and reducing our environmental impact, with a focus on cities. Dr Nick Fleming , Chief Sustainability Officer, Sinclair Knight Merz
10:35	MORNING TEA
	Major transport projects: Report card
	Chairperson: Mark Ludlow, Brisbane Bureau Chief/Qld Political Correspondent, <i>The Australian Financial Review</i>
10:55	Transport project report card: Roads Financing and delivering Airport Link: Australia's largest privately funded infrastructure project This session examines major road projects transforming transport in Brisbane. Dr Raymond H. Wilson , Chief Executive Officer and Managing Director, BrisConnections
11:15	Transport project report card: Rail (urban and rail freight) This session looks at progress delivering urban and freight rail developments. Lance Hockridge , Chief Executive Officer, QR Limited
11:35	Transport project report card: Ports Catering for mining sector growth in South Australia This session will look at how South Australian port developments will service a rapidly expanding mining sector. Vincent Tremaine , Chief Executive Officer, Flinders Ports Pty Ltd.
	Supply chain solutions
	Chairperson: Annabel Hepworth
12:15	Improving efficiency and effectiveness in the supply chain Mark Rowsthorn , Chief Executive Officer, Asciano and board member Infrastructure Australia
12:45	LUNCH
13:45	Aligning infrastructure with the needs of users and stakeholders The right configuration of infrastructure assets & models of operation is essential to allow the cost-effective flow of product through logistics systems. In this session supply chain expert Dr John Gattorna will examine the patterns displayed by successful supply chains that meet the needs of different products and customers. Dr John Gattorna , author, 'Living Supply Chains' and thought leader
14:15	Freight logistics: what are the priorities? After a thought starter delivered by Dr John Gattorna a panel of leading port operators, freight management executives and end users will discuss the key supply chain priorities as the Australian economy continues to expand. Panellists: Dr John Gattorna , Author, 'Living Supply Chains' and thought leader Graham Davidson , General Manager, Port Waratah Coal Services Ltd.
15:00	AFTERNOON TEA
	New transport technologies for a low emissions future
15:20	Transport technology of the future - from hybrid locomotives to fuel efficient flight In this session Ben will cover the technology trends and innovation in rail, aviation and smart grid to enable new modes of transport for a sustainable future. Ben Waters , Vice President, Commercial Development, GE Australia & New Zealand
15:45	The transport infrastructure challenges of climate change Topics: <ul style="list-style-type: none"> • Transport planning for a greener future • Rechargeable energy storage system (RESS) • Low emission fuels • Low emission vehicles Panellists: Andrew Lawson , Managing Director, MBD Energy Limited Antony Cohen , Chief Financial Officer, Better Place Australia
	Public Sector transport solutions
16:05	Challenges in aviation Topics: <ul style="list-style-type: none"> • Transport solutions to and from our national airports • Aviation White paper • The challenges of the growing population and the demands on our airports • Sydney's second airport Panellists: Tim Rothwell , Chief Finance Officer, Brisbane Airport Corporation
16:35	Planes, trains and automobiles - getting the public transport mix right in our metro areas - Panel discussion Panellists: Professor Corinne Mulley PHD FCILT , Chair in Public Transport and Director of Public Transport Programs, Institute of Transport and Logistics Studies (ITLS), Faculty of Economics and Business, The University of Sydney
17:00	Closing remarks
17:05 - 18:05	Networking Drinks

NATIONAL INFRASTRUCTURE CONFERENCE 2010 **Day 2: Investing in Infrastructure**

8:30	Registration (Day 2 delegates only) and refreshments
8:45	Welcome from the chairperson Annabel Hepworth , Associate Editor, <i>The Australian Financial Review</i>
8:48	Welcome from our Principal Sponsors Coffey Peter Mirkov , Global Manager Industry Sectors, Coffey
8:50	Opening Address: Taxation, regulation and reform in investing in infrastructure The Minister's address will focus on the role of taxation and regulatory reform in financing much needed national infrastructure. In the context of the Henry review of taxation he addresses the challenge of risk allocation, as well as ways for the private sector to play its role in providing and profiting from new infrastructure via innovative models of funding. The Hon Lindsay Tanner MP , Minister for Finance and Deregulation, Federal Member for Melbourne
Investment outlook for infrastructure in the economic upturn	
9:20	The impact of global downturn, infrastructure and the Australian economy Bill Evans , Managing Director and Global Head of Economics and Research, Westpac Banking Corporation
10:00	International case study: Hong Kong infrastructure development Hong Kong has a strong track record of infrastructure development since 1945 underpinning its role as a global centre of commerce and trade. This case study details Leighton Asia's role in Hong Kong's development and how it is managing its latest infrastructure boom. Bill Wild , Deputy Chief Executive Officer and Chief Operating Officer, Leighton Holdings Ltd
10:35	MORNING TEA
Spotlight on risk	
10:55	Risk and PPPs: Is there a future for PPPs in infrastructure investment? Panel session: John Corbett , Queensland Managing Principal, Coffey Commercial Advisory Jim Miller , Head of Infrastructure & Utilities (Australia/NZ), Macquarie Capital Advisers Limited Dave Todd , Managing Director, Turner & Townsend Australia Jeff Clark , Partner (Banking & Finance), Mallesons Stephen Jaques Facilitator: Brendan Lyon , Executive Director, Infrastructure Partnerships Australia
11:30	How the public sector views risk after the GFC The Hon Andrew Fraser MP , State Treasurer, Queensland
11:50	How the private sector views risk after the GFC Geoff Daley , Head of Infrastructure Advisory, RBS
12:10	Infrastructure - Building a national market Mark Birrell will discuss the regulatory reforms and priority projects that must form the basis of moves toward an integrated, national market for infrastructure Mark Birrell , Chairman, Infrastructure Partnerships Australia and board member of Infrastructure Australia
12:30	LUNCH
13:30	Identifying our infrastructure priorities - the importance of robust prioritisation frameworks In this session will look at: <ul style="list-style-type: none"> • Infrastructure policy frameworks - goals, problems and solutions • Infrastructure project prioritisation - a balanced approach to reforms and investment • Infrastructure Australia's prioritisation methodology - the importance of objective and quantified analysis Oliver Jones , Director Economics and Policy, PricewaterhouseCoopers Australia
14:00	Investing in social infrastructure What further private investment is required into social infrastructure? This session will look at what further funding is needed to fill the gap in federal funding to ensure major social infrastructure projects are delivered. Ray Wilson , Director Australia, Plenary Group
14:30	Investing in education infrastructure Arthur Williams , Building Manager, Southern Region, Abigroup Contractors Pty Ltd
15:00	AFTERNOON TEA
Superannuation	
15:20	Investing Super Into Infrastructure Garry Weaven , Chair, Industry Funds Management and board member Infrastructure Australia
15:50	Investing super into infrastructure – panel discussion Superannuation has played a key role in helping Australia avoid the worst of the global financial crisis. Super also holds substantial investments in property and infrastructure here and overseas. There are now significant opportunities for funds in the aftermath of the global financial crisis. One area that the Federal Government has been very keen to promote for investment has been infrastructure. This session will look at the role of super in funding infrastructure projects after the GFC. Panellists: Bill Banks , Project Finance Advisory Oceania Infrastructure leader, Ernst & Young Ross Israel , Head of Global Infrastructure, QIC Donald Hellyer , Global Head of Financial Institutions, National Australia Bank
International investment	
16:30	Australia investing offshore This session looks at some of the pitfalls and lessons that some Australian companies have experienced while investing in offshore infrastructure projects. How do offshore opportunities compare to domestic investments? Topics: <ul style="list-style-type: none"> • Risk of investing offshore • Rate of return • Foreign exchange • Cultural differences Panellists: Rob Grant , Chief Executive Officer, Pacific Hydro
17:00	Closing address The Hon. Eric Roozendaal MP , NSW Treasurer, Special Minister of State
17:25	Closing remarks
17:30	Conference concludes

Speakers



The Hon Anthony Albanese MP, Minister for Infrastructure, Transport, Regional Development and Local Government, and the Leader of the House of Representatives

Anthony was elected to Federal Parliament in 1996 as the Member for Grayndler. Over the past two years he has accelerated and re-directed investment in Australia's national infrastructure.



Jim Hallion, Chief Executive, Department of Transport, Energy and Infrastructure, South Australia and board member of Infrastructure Australia

Jim Hallion has diverse responsibilities in relation to South Australia's transport system and services, energy policy and regulation, building management, land services, Government ICT investment and services, and infrastructure planning.



Dr Nick Fleming, Chief Sustainability Officer, Sinclair Knight Merz

Nick has more than 15 years experience in consulting and research. He has worked with SKM's clients across many industries and infrastructure sectors bringing sustainability principles into organisational strategy and project design and delivery. Nick's technical background is in civil and environmental engineering, with a PhD in Sustainable Urban Water Cycle Management.



Dr Raymond H. Wilson, Chief Executive Officer and Managing Director, BrisConnections

Dr Wilson heads the team building the Airport Link toll road under a PPP, together with the Northern Busway extension (Windsor to Kedron) and the Airport Roundabout Upgrade for the Queensland Government, at a total cost of \$5.6 billion.

He has more than 35 years' experience in international and local major project development and operations, including 15 years' involvement in the development of toll road projects in Australia.



Lance Hockridge, Chief Executive Officer, QR Limited

Lance Hockridge joined QR Limited as CEO in November 2007 with more than 30 years' experience in transportation and heavy industry in Australia and the United States. Lance had a long and successful career with BlueScope as a member of the executive leadership team that led BlueScope Steel's successful demerger as a publicly listed company.

As President of BlueScope Steel's North American operations he was responsible for leading a major turnaround in safety, production and financial performance.



Vincent Tremaine, Chief Executive Officer, Flinders Ports

Vincent Tremaine is the CEO of private company, Flinders Ports. In this role he is responsible for the management of the 7 South Australian ports of Adelaide, Thevenard, Port Lincoln, Port Pirie, Wallaroo, Klein Point and Port Giles.

He is a director of the DPW Adelaide container terminal, the Chairman of Business SA, a member of the Australian Logistics Council and a director of Ports Australia.



Mark Rowsthorn, Chief Executive Officer, Asciano and board member of Infrastructure Australia

Mark Rowsthorn was co-founder of Toll Holdings and Executive Director where he was responsible for overseeing day-to-day operations and financial performance. He also held the positions of Chairman of Virgin Blue and Toll NZ Ltd.

Mark has more than 35 years experience in the transport industry.



Dr John Gattorna, author, 'Living Supply Chains' and thought leader

Dr John Gattorna is a well known global 'thought leader' in the supply chain space. He was formerly the Managing Partner of Accenture's Supply Chain line-of-business in Australia, New Zealand and Southern Asia. He holds Adjunct Professorial positions at universities in Australia, the UK, and France, and is a prolific writer on the topic of logistics and supply chains. His most recent book, Dynamic Supply Chain Alignment (Gower Publishing, Farnham, UK, 2009) has been acclaimed as highly innovative and insightful.



Graham Davidson, General Manager, Port Waratah Coal Services

Graham joined the mining industry in 1986 and worked in Indonesia, Western Australia and Namibia performing engineering, heavy equipment procurement and senior management roles.

In October 2005 Graham joined Port Waratah Coal Services which has since committed \$640m for expansion. Graham has a degree in Mechanical Engineering, Diploma in Maintenance Management, and is the Vice Chairman of Coal Export Terminal Operator Association.



Ben Waters, Vice President, Commercial Development, GE Australia & New Zealand

Ben Waters is GE's Commercial Director for Australia and New Zealand. As a senior member of the GE Corporate team he coordinates GE's local customer engagement and involvement in major projects. Ben also leads GE's ecomagination initiative in the region.

Speakers



Antony Cohen, Chief Finance Office, Better Place Australia

Antony Cohen directs Better Place Australia's capital-raising engagement with investors and industry partners to help achieve the company's goal of rolling out an electric vehicle recharging network in Australia starting in 2012. Prior, Cohen was a Partner, Board Member and Head of Energy and Natural Resources at KPMG. Cohen has a Bachelor of Applied Science (Metallurgy) from the University of Melbourne, a Graduate Diploma in Accounting, Victoria College Australia and is a Fellow of the Institute of Chartered Accountants, Australia.



Geoff Daley, Head of Infrastructure Advisory, RBS

Geoff leads the team providing advisory services for the project financing of infrastructure, including the RBS market-leading franchise in advising on Public Private Partnerships. He has had an instrumental role in numerous PPPs including the winning bids for the Peninsula Link Project, Partnerships Victoria in Schools Project and the first PPPs in each of Victoria, Queensland and Western Australia.



John Corbett, Queensland Managing Principal, Coffey Commercial Advisory

John Corbett is the Managing Principal - Queensland and is the Deputy Chair of the Infrastructure Association of Queensland. John has 23 years experience in corporate and institutional banking and project financing. Over the past 10 years, John has arranged the financing for a variety of major infrastructure and development projects across the mining, transport, agriculture, health, energy and education sectors.



Jeff Clarke, Partner, Mallesons Stephen Jaques

Jeff specialises in acquisition and leveraged finance, major projects including project finance and the financing of property acquisitions and developments. He also advises extensively in relation to financial restructures and workouts, general insolvency issues and securities enforcement.

Jeff has been nominated as one of the world's leading project finance lawyers by Chambers Global Guide since 2000. He is listed in the International Who's Who of Project Finance Lawyers and was named as a leading Banking lawyer in IFLR 1000 2009, as well as being recommended in the 2009 edition of the Guide to the World's Leading Banking Lawyers produced by Euromoney's Legal Media Group.



Jim Miller, Executive Director, Macquarie Capital Advisers

Jim joined Macquarie Group Limited in 1994, and has over fifteen years experience in Infrastructure and PPP financing. In this time Jim has lead over \$100b of transactions for Macquarie. Projects with which Jim has led cover all aspects of the infrastructure and PPP market from transport infrastructure, energy and utilities and social infrastructure assets.



Dave Todd, Managing Director, Turner & Townsend Australia

Dave Todd has more than 20 years experience in international construction and management consultancy specialising in major capital projects. Dave's technical focus is on Procurement Strategy (especially risk allocation), Contract Strategy, Commercial Management, Cost Control, and Claims Avoidance and Resolution.



Mark Birrell, Chairman, Infrastructure Partnerships Australia and board member of Infrastructure Australia

Mark Birrell is a company director and lawyer with significant public policy experience.

He is the national leader of the infrastructure team at Minter Ellison, is Deputy Chairman of the Board of Australia Post and Chairman of Evans & Peck Pty. Ltd. Recently he was appointed to the board of Infrastructure Australia by the Rudd Government. Previously he was Minister for Major Projects and Government Upper House Leader in Victoria, playing a leading role in successful PPPs and capital works initiatives, including landmark projects such as CityLink, the Melbourne Exhibition Centre and the Docklands.



The Hon Lindsay Tanner MP, Minister for Finance and Deregulation, Federal Member for Melbourne

Lindsay Tanner is the Federal Member for Melbourne and has held a range of shadow ministerial positions.

Prior to entering Federal Parliament, Lindsay worked as a Solicitor with Holding Redlich and then later as State Secretary for the Federated Clerks Union. He holds Bachelor degrees in Arts and Laws, a Masters of Arts degree and has written numerous books and articles on social, labour, and economic issues, including a weekly blog for Fairfax's National Times website.



Bill Evans, Managing Director & Global Head of Economics & Research, Westpac Banking Corporation

Bill joined Westpac in 1991 in the position of Chief Economist and Head of Research and has spent 2 years in New Zealand as Head of the Institutional Bank with responsibility for Westpac's corporate and financial markets businesses.

He is the Bank's economic spokesman and is responsible for all of the Bank's economic and capital markets research, in addition to advising the Board on economic issues.



Bill Wild, Deputy Chief Executive Officer and Chief Operating Officer, Leighton Holdings Limited

Bill's expertise in contracting covers civil, mining, building and mechanical engineering and waste management. He has extensive experience with all forms of contract delivery and with major international joint ventures and alliances.

After a career at Queensland Main Roads in 1969, Bill has held senior executive positions in Leighton subsidiaries Thiess, Leighton Asia, Leighton Contractors and John Holland (as Managing Director).

He was awarded Engineers Australia, Civil Engineer of the Year in 2004 and appointed to the QUT Distinguished Constructor Hall of Fame in 2008. He is a Fellow of the Australian Academy of Technological Sciences and Engineering (ATSE) and an Honorary Fellow of the Institution of Engineers.



The Hon Andrew Fraser, QLD State Treasurer, Minister for Employment and Economic Development

Andrew Fraser was reappointed as the Queensland Treasurer and given additional responsibilities as Minister for Employment and Economic Development following the re-election of the Bligh Government in March 2009.

Mr Fraser was originally appointed to the role of Treasurer in 2007 after overseeing the most important program of reform to local government in Queensland's history during his term as Minister for Local Government, Planning and Sport.

Speakers



Oliver Jones, Director Economics and Policy, PricewaterhouseCoopers

Oliver works in the PwC Economics and Policy team in Sydney. He has extensive experience in Government, including three years as an advisor to UK Prime Minister Tony Blair. His experience includes policy advice and decision-making, economic strategy development and implementation, detailed economic analysis, and delivering complex projects.

Oliver advises Infrastructure Australia on the methodology for the development of its audits and priority lists covering the transport, energy, water and communications sectors. Oliver also led Sir Rod Eddington's 2006 study into the future of the UK transport system.



Bill Banks, Project Finance Advisory Oceania Infrastructure Leader, Ernst & Young

Bill has significant experience in providing commercial and financial advisory services to both governments and bidding consortia for PPP projects. Recent projects that Bill has led include Brisbane North South Bypass Tunnel, Brisbane Airport Link, New South Wales Housing PPP, Sydney Ferries and West Kowloon Cultural District.



Ross Israel, Head of Global Infrastructure, QIC

Ross co-founded QIC Global Infrastructure in January 2006 and heads up the team.

Ross has 15 years of experience in the field of corporate finance and funds management with specialist skills in infrastructure, capital raisings and mergers & acquisitions. Prior to QIC Ross was at AMP Capital from 2000 to 2005. During 2003 Ross co-led the AMP team responsible for the restructure of its energy investments which resulted in the creation of the Diversified Utility and Energy Trusts (DUET), the POWERS Trust and the issue of POWERS. He was DUET's Chief Operating Officer (COO) until his departure to QIC.



Donald Hellyer, Global Head of Financial Institutions Group, National Australia Bank

Donald joined National Australia Bank in his current role in 2001. Previously Donald was Senior Vice President of Pareto Partners, a fund manager specialising in active currency management, hedge funds and fixed income investments.

From 1986 to 1998, Donald worked for Mobil Corporation in various treasury roles in the US, UK, France, Belgium and New Zealand. His roles included Investment Manager for Mobil's US\$10 billion US pension plan and Trustee for Mobil Oil's UK pension fund.



The Hon. Eric Roozendaal MP, NSW Treasurer, Special Minister of State

Eric Roozendaal is Treasurer of NSW, with a focus on supporting jobs and investment in the state's \$380 billion economy.

He is responsible for the NSW Government's massive \$65.5 billion infrastructure building program over the next four years – a record investment supporting 165,000 jobs a year.

The NSW economy is the engine room of Australia – it is one-third of the national economy.

As Treasurer, Mr Roozendaal improved the NSW Budget position during the global financial crisis – and NSW secured its credit rating to AAA stable.



Ray Wilson, Director, Plenary Group

Ray is a founding Director of Plenary Group and has more than 25 years experience in banking and capital markets underwriting for the corporate, institutional and infrastructure marketplace. He acts as consortium leader on major SA, NSW and national infrastructure projects.

Ray has led South Australia's first social infrastructure project delivered under the public-private partnership procurement model, the South Australian Police Stations and Courthouses project, and the Australian Government Department of Defence Single Living Environment and Accommodation Precinct (Single LEAP) project.



Arthur Williams, Building Manager, Southern Region Abigroup Contractors Pty Ltd

Arthur brings more than 30 years experience to the fore, having been at the helm of landmark projects across Australia and New Zealand. His sound industry knowledge and strategic approach to Construction Management are well respected by his peers and the industry at large.

In his career Arthur has led large scale projects in the UK, including the 600 bed Chelsea & Westminster Hospital, the largest public hospital in London and recently in Australia as Project Director for the recently completed Melbourne Convention Centre.

Arthur leads the Southern Region Division at Abigroup with large scale projects such as the Partnerships Victoria in Schools project (PPP) and Building the Education Revolution.



Garry Weaven, Chair, Industry Funds Management and board member Infrastructure Australia

Garry Weaven is Chair of Industry Funds Management, a leading investment service provider to the superannuation industry. He is also a Director of Members Equity Bank, which is owned by 36 superannuation funds, Pacific Hydro and VicUrban.

Garry was appointed to ASIC's External Advisory Panel in 2009. In 2008 he was appointed to the Federal Government's Superannuation Advisory Committee and Infrastructure Australia the body charged with advising Government on priorities for infrastructure.

